

HAVE YOU SEEN THE NEW WEBSITE?

The new sanjuancu.com was launched on Sep 1, 2014.

HOME

Under the home tab you will see such things as notices to our members, closure dates, and other information scrolling across the screen. As well as our current rates, promotional items, our management team, vehicles for sale, and contact information for the credit union.

ACCOUNT ACCESS

This feature is similar to our older website. This will take you to the account access screen where you can view your account and make transfers through flex teller.

ONLINE SERVICES

This also has an area to go to your account access as well as bill pay, and our new online loan application.



FOR SALE

Current vehicles for sale. The vehicle will have a picture, price, make, model, and mileage, as well as any other information.

RESOURCES

Under the resources tab there are many different options to help our members, they include such things as:

- ♦ Calculator, for financial planning
- ♦ Documents & Forms to download common SJCUC forms
- ♦ Newsletter: view current and previous

newsletters

- ♦ Policies
- ♦ Rates

ABOUT SJCUC

Another informative tab including:

- ♦ Branches: information for both branches
- ♦ Board of directors: pictures and information
- ♦ The SJCUC Team: pictures and titles of employees
- ♦ Community: photos and information about events
- ♦ Our Mission: mission statements
- ♦ History: a brief history of SJCUC

Upcoming Closure/Event Dates

January through March

Jan 19, 2015
Martin Luther King, Jr. Day (Closed)

Feb 16, 2015
Presidents Day (Closed)

Feb 19, 2015
Member Dinner

April through June

May 25, 2015
Memorial Day (CLOSED)

When I let go of what I am, I become what I might be. – Lao Tzu

SAN JUAN CREDIT UNION WILL NO LONGER BE RETURNING LOAN PAYMENTS

As of January 1, 2015 we will be unable to return ANY loan payments. If you have an automatic payment set up, we will need to be notified IN ADVANCE that you don't want the payment to be put on your loan. Even if it is a bonus check, the computer system does not recognize any payments as "extra" so if you are paid ahead and would like a payment skipped

because it is a bonus or a 3rd payroll for the month you must let us know before the payment goes into your account. Once it goes onto the loan, we cannot take it back out. We have run into some problems through returning loan payments that we would like to eliminate. One problem is that after the payment gets returned, the loan goes delinquent and then you get charged with a late fee making the loan cost you more money. Also, when payments are returned, all

the interest that was paid gets put back, and adds onto the interest that is still gathering which again, makes the loan more expensive for you in the long run. Returning payments can also add more time to the loan making it last longer and cost you more than it was supposed to. When the loan contract is signed, the payment schedule is made and we need to stick to that payment schedule so

the loan can be paid off quickly and less expensively. If we ever need to adjust the payment schedule, please come and talk to us before the loan is delinquent and we will be happy to work out a new arrangement. A positive experience for all of our Members is our goal and we understand that this change may take some getting used to, but it has been implemented for the best interest of all.

FEATURED EMPLOYEES

We have added two new members to our San Juan Credit Union Team this quarter.

The first is Tranner Sharpe. He is our newest team member in the collections department. He is well trained and is a great asset to our team.

The second new hire is

Herschel Bennett. He is a part-time teller. He works hard and keeps everyone happy and laughing in the office.

We are very thankful for our newest employees and hope they stay around a long time.



**SAN JUAN CREDIT UNION
IS GEPHART APPROVED**

<http://www.gephardtapproved.com>

More information in the
Next newsletter

SORRY NO TITLES RELEASED WITHOUT REFINANCING OR PAYING THE LOAN OFF.

*People inspire
you, or they
drain you- pick
them wisely -
Hans F Hansen*

In the past we have allowed collateral, such as titles, to be released as a loan has been paid down. Effective January 1, 2015 we will no longer be able to release titles on open loans.

The two alternatives where titles can be released are:

1) The loan is paid in full, in which case all titles will be released, or

2) The loan can be refinanced with the remaining collateral under a new contract. If you have any questions, please contact the Credit Union.

WHAT MAKES UP YOUR CREDIT SCORE?

Knowing what your credit score is made of gives you the tools you need to start improving your score today! Your credit score is determined mathematically based on 5 different categories:

payment history, amounts you owe, types of credit, new credit inquiries, and credit length.

Here is a breakdown of each of those categories:

35% of your credit score is based on your payment history. Since this is the biggest part of your score this is the part that can either help or hurt your score the most. If you are wanting to improve your credit score, start budgeting now to be able to make all of your payments on time, every time. (Stay tuned for a note on budgeting next month!)

30% of your credit score is based on the amount of money you owe and the portion of credit you have available on revolving accounts (credit cards and home equity lines of credit are some examples of revolving accounts). This part of your score looks at all the money you already owe elsewhere. It's a good idea to keep yourself from becoming "maxed out"- if you need a loan, go and get a loan but then try and get it paid off before you

get another loan. And when you use your credit card, pay it off at the end of each month so you don't roll over any debt- this will help improve your credit score.

15% of your credit score is based on the length of your credit history. Opening new accounts and closing old ones will lower your average account age and can hurt your score.

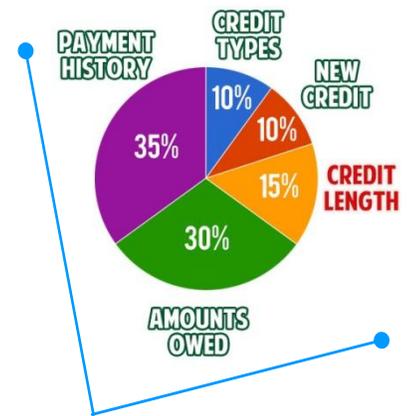
10% of your credit score is based on the types of credit used- revolving (open-end loans like a credit card) or installment (closed-end loans like a car loan). Having a lot of revolving credit makes your score more unstable because the amounts you owe will change depending on what you buy with your credit card, so try to keep your credit cards down to a minimum (one or two per household) and again, pay them off at the end of each month. That will make your accounts more stable which will help improve your score.

The final 10% of your credit score is based on new credit and inquiries. A credit inquiry is when someone takes a look at your credit score to determine if they want to loan you money or not. If your employer or a current

creditor looks at your score, this is called a credit review and it will not hurt your score but if a new lender looks at your score to see if you qualify for their loan, your score will go down. This is because, if you are going out and getting a bunch of new loans, the chances are you will get in over your head and not be able to pay anyone back; so only ask for a loan when it is something you really need.

Credit is a good thing- it has helped many people get a home, a car, an education, and many other things that they would not have been able to get unless they could buy it on credit. But buying on credit is a tricky thing that can get out of hand in a hurry if you are not careful about how you use the credit and how you pay it back.

Another tip on your credit score- you are entitled to one free credit report per year from each of the three credit reporting agencies and it is strongly recommended that you get your report each year so you can make sure there are no errors. Errors on a credit report happen more than you might think but if there is an error on your report, you are the only one who can start the



process to fix it so check your reports and make sure yours is accurate. You can request the report from the websites of each of the credit reporting agencies:

Experian:
www.experian.com

Equifax:
www.equifax.com

TransUnion:
www.transunion.com

Or you can access all three at:
www.annualcreditreport.com

The report is free but you will have to pay a fee to get your actual score- the report is all you will need to determine if all the information on your report is accurate.



SAN JUAN CREDIT UNION

Blanding
792 S 200 W
Blanding, Utah 84511
(435) 678-2124
Fax (435) 678-2762

Monticello
132 S Main
Monticello, Utah 84532
(435) 587-3399
Fax (435) 587-3525

Visit our website at
Sanjuancu.com



Who We Are

BOARD OF DIRECTORS

- Natani Laws,
Chairperson
- Randy Pemberton,
Vice Chairman
- LaNell Stringham,
Secretary Treasurer
- Joseph Mitchell,
Supervisory
Committee Chairman
- Kenneth Joe,
Director

SICU EMPLOYEES

- Sherrie Patterson
CEO/CFO
- Denise Bradford
Office Manager/
Loan Officer
- Penny Gough
Monticello Branch
Manager

- Leah Lyman
Operations Manager
- Etsy Hancock
Member Services
Manager
- Abby Rose
Collections Officer
- Tranner Sharpe
Collections Officer
- Robert Hancock
Repo/Mechanic

TELLERS

- Sonya Perkins
Lead Teller
- Tonya Bennett
- Sara Laws
- Mervalia Redhorse
- Herschel Bennett
- Allyn Nielson
- KD Schmidt

MEMBERS

You
Current Members
Future Members

Member ship is open to
anyone who meets one of
these qualifiers:

- Lives in San Juan
County, Utah.
- Works in San Juan
County, Utah
- Or has an
Immediate family
member as a
current member