

SJCU Informer

San Juan Credit Union

Volume 2, Issue 3

San Juan Credit Union Has Mobile Wallets **New Product**

Leah Lyman

Everyone at San Juan Credit Union is so excited about one of our new products. We now have mobile wallets!

Mobile wallets allow you to pay at cash registers with your phone rather than having to use your physical debit card. Our mobile wallet portfolio includes Apple Pay™, Samsung Pay™, and Android Pay™.

Some great features of mobile wallets are 1) the number on your plastic card is not stored in your phone, 2) each transaction requires a pin number (different from the pin attached to your debit card), and 3) a password is required to access the mobile wallet app on your phone. As an additional security feature you can password protect your phone. That way if someone gets hold of your phone, they will have several lines of security to try to get

through. Of course, we recommend guarding the information to access your mobile wallet very carefully. It is never a good idea to give someone your password and/or pin number for your mobile wallet, then send them to the store to run an errand for you. We always recommend protecting all of that information.

How will I know if I set up a mobile wallet? Great news! The credit union sends a letter to its members when they have a mobile wallet set up on their account. So, if you get a letter from us saying a mobile wallet has been set up with your card and it wasn't you, be sure to contact us right away. If you have any questions about mobile wallets, feel free to ask any credit union employee.



San Juan Credit Union

Blanding

792 S. 200 W.

Blanding, UT 84511

(435) 678-2124

Fax: (435) 678-2762

Hours of operation:

Mon-Fri

Drive thru 8:00 am – 6:00 pm

Lobby 9:00 am – 5:00 pm

Saturday

Drive thru and Lobby
9:00 am – 2:00 pm

Monticello

132 S. Main

Monticello, UT 84535

(435) 587-3399

Fax: (435) 587-3525

Hours of operation:

Mon-Fri 9:00 am – 5:00 pm

Closed Saturday

Visit our website at
sanjuancu.com



Are You a Cosigner?

Leah Lyman

Has someone asked you be a cosigner on a loan for them, or have you agreed to cosign for someone? Do you completely understand what it means to be a cosigner? Many times someone will agree to cosign on a loan without fully understanding what they are agreeing to.

By cosigning on a loan you are agreeing to be responsible for the full amount of the loan if the primary signer is unable or unwilling to pay for it. Legally you can be required to payback any unpaid portion of a loan balance.

A loan you are a cosigner on can also affect your credit score. Having your name on a loan means it will show up on your credit report, and how well it is paid can affect your credit score. If it is paid well, your score can go up. If it is paid poorly, it can drop your score.

Because of this, you want to consider very carefully who you cosign for. Be sure it is someone who is responsible, and someone that you can trust will make the payments on time.

Another thing being a cosigner can affect is your debt ratio. Debt ratio is the

ratio of how much debt you have vs. income. If the portion of debt is too high compared to the amount coming in, then it can keep you from receiving future loans until some of the debt is paid off.

These are all important things to consider when trying to decide to cosign for someone.

Here's a reminder of the important points to keep in mind.

- 1) Make sure the person you cosign for is someone you can trust.
- 2) Be sure you are ready to take over payments if the primary is unable to, or chooses not to.
- 3) Make sure you account for how the loan could affect your credit and ability to get future loans.

As a final note: Don't let anyone pressure you into cosigning if you don't feel comfortable with it. Since it is your income and your credit that can be affected, you want to be sure to protect them.

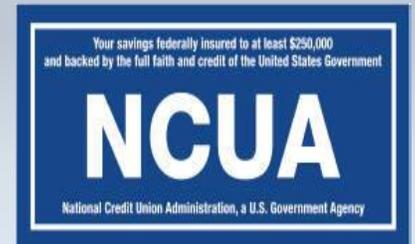
Temporary Debit Cards

Leah Lyman

Great news! We now have temporary debit cards! If you open a new checking account, need to replace a card that has

been lost or stolen, or has been closed due to fraud, we can send you on your way with a temporary card. Your permanent card will come to you later in the mail.

Feel free to ask us if you have questions.



Credit Union Calendar

July 4-Closed for Independence Day

July 13-National French Fry Day/Member Promo

July 20-National Lollipop Day/Member Promo

July 24-Closed for Pioneer Day/State Holiday

August 14-National Creamsicle Day/Member Promo

August 30-National Slinky Day/Member Promo

September 4-Closed for Labor Day

September 11-Patriot Day

September 19-National Talk Like a Pirate Day/Member Promo

September 28-Good Neighbor Day/Member Promo

The logo for Gephardt Approved features the name "Gephardt" in a bold, black, sans-serif font. Below it, the word "Approved" is written in a red, sans-serif font. A grey arrow graphic points upwards from behind the word "Approved".

5 Simple Ways to Make Life Easier

John Pettit-Managing Editor for CUInsight.com

If you want to be happier and have a more stress-free life, here are a few ways you can make your life easier.

Only spend the money you have: It can feel good to spend money. It feels even better to not create debt. Save and spend. Don't run up debt that will pile on you for years. Maybe you'll have less "stuff," but you'll appreciate living debt free.

Drink water: Lay off the coffee and beer. Drinking water can increase energy, flush out toxins, boost your immune system, and promote weight loss. Not to mention all the money you'll save. Water is a lot cheaper than that latte.

Get out: Go for a walk out in nature, or take a cruise down the highway. It's always good to get some fresh air and your blood pumping.

Take notes: This is good advice at work, but it's also a good habit to get in at home. Write down not only important names and numbers, but anything you don't want to forget. If you have a weekly download of thoughts and ideas, you'll

have a lot more clarity every day.

Be nice: It feels good to be kind and it's nice to not have any drama with people in your life. Being nice is contagious, so maybe you'll rub off on those you come in contact with on a regular basis.

Online and Mobile Services

Leah Lyman

At San Juan Credit Union it is our goal to try to keep our members as informed as we can, and also provide as many up to date conveniences as possible. In our efforts to do so we have several online and mobile services available to members.

One services, mobile wallets, is covered in the article above. In addition, some services we offer are remote deposit, online loan applications, mobile banking via online and through our mobile app, and links to several programs to help with money management. Examples of these are savings and retirement calculators, mint.com, insurance information, and financial education opportunities.

Through the use of social media, our website and in our lobby we provide our rate information, promotions, closure dates, and any other important information we may need to share with our members.

On Facebook and Twitter we notify members of potential scams and fraud alerts. We also have our Money Tip Monday, and links to our customer satisfaction survey so we can receive member feedback.

We are continually looking for ways to improve or expand our online and mobile services, and are open to any suggestions from our membership. We hope everyone will take to opportunity to utilize these programs and look forward to hearing from you as well.

Prize Corner!

Want to win \$50? Print a copy of this page and bring it to the credit union. We will give you \$50 for reading our newsletter! Limited to the first four members. Must come in before September 30, 2017.

Who We Are

BOARD OF DIRECTORS

- ⊙ Natani Laws, Chair
- ⊙ Randy Pemberton, Vice Chair
- ⊙ Beth Millward, Secretary
- ⊙ Joseph Mitchell, Supervisory Committee Chair
- ⊙ Jamie Harvey, Director

SUPERVISORY COMMITTEE

- ⊙ Norman Johnson, Member
- ⊙ Kay Lynn Black, Member
- ⊙ George Matocha, Member

SJCU EMPLOYEES

- ⊙ Sherrie Patterson, President/CEO
- ⊙ Leah Lyman, Vice President
- Tranner Sharpe, CFO/Collections Officer
- ⊙ Sonya Perkins, Operations Manager
- ⊙ Denise Bradford, Monticello Branch Manager
- ⊙ Herschel Bennett, Loan Officer
- ⊙ Penny Gough, Electronic Services
- ⊙ Tonya Bennett, Records/Title Clerk
- ⊙ Sara Laws, Teller
- ⊙ Menvalia Redhorse, Teller
- ⊙ Stephanie Middleton, Teller
- ⊙ Melissa Shelton, Monticello Teller

MEMBERS

- ⊙ You
- ⊙ Current Members
- ⊙ Future Members

Membership is open to anyone who meets one of these qualifiers:

- ⊙ Lives, works, or worships in San Juan County, Utah
- ⊙ Has an immediate family member who is already a member of SJCU

San Juan Credit Union Rates

Shares: 0.300% APY

Annual: 0.501% APY

Christmas Club: 0.752% APY

CD-1 Year: 0.802% APY

CD-1.5 Year 0.903% APY

CD-2 Year 1.004% APY

IRA: 2.625% APY

