



SAN JUAN CREDIT UNION

Blanding
792 S 200 W
Blanding, Utah 84511
(435) 678-2124
Fax (435)678-2762

Monticello
132 S Main
Monticello, Utah 84532
(435)587-3399
Fax (435)587-3525

Visit our website at
Sanjuancu.com



SERVICES AND FEES

Share accounts:

- One-time \$1 for Membership
- \$25 is to stay in account to keep account open
- Accounts under \$25 have a \$1 per month fee.
- \$1 for each withdrawal over 5 withdrawals per month
- Multiple savings accounts per account

Draft Accounts:

- No service fees
- No minimum
- Debit cards available
- Complimentary first box of checks
- Check ordering services
- \$15 fees for NSF, overdraft, or stop payments
- \$5 returned check fee

Annual Shares

- Can only be withdrawn from once during a calendar year without penalty
- Withdrawal penalty is 5% of total amount withdrawn.

Christmas club

- Great for building up money for Christmas
- Similar to Annual Shares
- Money is released November and December

Loans

- Automobile Loans/
Collateral Loans
- Signature
- Life Line Loans
- Christmas Loans
- Overdraft

Notary Service

- Notary service is offered in Blanding and Monticello.
- Free to all members

CDs

- These are savings accounts that have higher interest. Can only be drawn out within 7 days after maturing otherwise all interest is forfeited.

IRAs

- Individual Retirement Account.

HSA

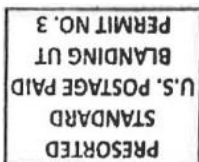
- Health Savings Account.

Business checking

- Similar to a personal checking
- Monthly Service fee of \$4.95
- Item counts over 50 on deposits per month is 0.07 per month

Online Bill Pay

- Free to members



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792 S 200 W
Blanding, Utah 84511





SJCU INFORMER

San Juan Credit Union

Semi-Annual
Newsletter
July 2015
Volume 1, Issue 3

KEEPING TRACK OF YOUR ACCOUNT

Overdrawing your account can be a frustrating, unpleasant thing. Fees are charged and those fees can add up quickly if charges continue to be made on the account. I wish I could tell you that I had some revolutionary new solution to this problem but even to this day, the best way to prevent this is one of the oldest financial tips in the book and it bears repeating: keep track of every time you do anything in your account.

Write down every time you make a deposit, use your debit card, withdraw cash, write a check, or get charged a fee (for a loan application or wire transfer for example). The credit union provides check registers for free but you could also use a regular, lined notebook or a computer spread sheet if you'd like.



Number or Code	Date	Transaction Description	Payment Amount	Deposit Amount	\$ BALANCE

Even if you do not use checks, a check register is a good idea because your debit card acts like a check and pulls money directly from your checking account but sometimes the funds don't get pulled for several days after you have swiped your card and then it can seem like you have more money than you do so you can end up spending more than you have. When you are keeping track of your account, you can see exactly how much you have available at all times so you will know when to avoid using your card even if the account is showing a positive balance online.

Once you get your account statement each month, you can check it against your register to make sure that what you have in your log is the same as what actually happened in the account. Aside from helping you keep from

overspending, this can also help you spot fraud more quickly if it is occurring.

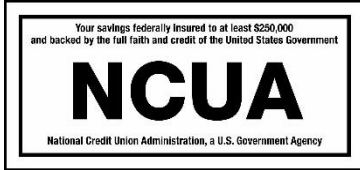
It may seem like a lot of work but it is worth your time. You will be able to tell when the account is running low so you can keep it from going negative and you will be able to spot any unauthorized transactions more quickly. With a little practice it can become a habit that will bring you peace of mind. And it doesn't matter if it is a bit messy or if there are mistakes- this register is for you and you alone. It's kind of like your money journal.

If you would like to know more about keeping a check register please schedule an appointment with Etsy Hancock by calling (435) 678-2124 ext. 130.

San Juan Credit Union is now a member of the Better Business Bureau



You can find us, along with many other accredited businesses at www.bbb.org.



People inspire you, or they drain you- pick them wisely - Hans F Hansen

DID YOU KNOW?

- ♦ Credit Unions are non-profit organizations that exist to serve their member rather than to maximize corporate profits.
- ♦ Fees and loan rates at credit unions are generally lower than at banks.
- ♦ The credit union's Board of Directors are elected by the members.
- ♦ Your immediate family members are eligible for membership at San Juan Credit Union.
- ♦ Accounts at the credit union are federally insured by the National Credit Union Administration (NCUA) for up to \$250,000.
- ♦ Once you join the credit union you can remain a member for life. Regardless of your membership qualifications changing, such as moving out of the area.
- ♦ The first fifty people to bring this newsletter into either one of the branches of SJCU will receive a cash prize.
- ♦ The \$25 that is kept in the share account at the credit union is your share of the credit union. If you are a member, you are a partial owner.
- ♦ The Monticello office is a fully functional branch. It is open Mon-Fri from 9am to 3pm.
- ♦ If an account has no activity for over 3 years it will be considered inactive and closed. We will try to locate the account owner and return any money that may have been left in the account. If the money remains unclaimed, it gets sent to the state to be listed with the unclaimed property program.
- ♦ All financial institutions are required by law to have a member's identification to open a new account.
- ♦ Your check deposit funds are usually available immediately; however, these are actually provisional credits, and can be taken back, if the check does not clear.
- ♦ San Juan Credit Union appreciates you!

10 WAYS TO AVOID FRAUD. FROM THE FEDERAL TRADE COMMISSION

Scam artists in the world today defraud millions of people each year. They use phones, email, postal mail, and the internet to trick you into giving up your personal information.

What to do

1. Know who you're dealing with.
2. Know that wiring money is like sending cash.

3. Read your monthly statement.
4. After a disaster, give only to established charities.
5. Talk to your doctor before you buy health products or treatments.
6. Remember there's no sure thing in investing.

What NOT to do

7. Don't send money to someone you don't know.
8. Don't agree to deposit a check and wire money back.
9. Don't reply to messages asking for personal or financial information.

10. Don't play a foreign lottery.

For more detail on these guidelines to avoid fraud visit <http://www.consumer.ftc.gov/articles/0060-10-ways-avoid-fraud>



GEPHEART APPROVED

As of January 1, 2015 San Juan Credit Union is Gephardt Approved.

You can find us and many other trusted businesses at gephardtapproved.com Gephardt Approved is a "unique way to find honest and reliable local businesses." Gephardt's team is fair, honest and thorough when it comes to selection of

businesses and taking care of consumers. Each business undergoes a thorough and extensive investigation prior to being approved.

San Juan Credit union is happy to proclaim they are Gephardt Approved!

ADDRESS CHANGE, PLEASE UPDATE

Please verify that you have our correct address. We have now been in our new location for over a year and as a result the post office has stopped forwarding our mail. This also affects any Bill Pay

that sends the credit union your loan payment from another financial institution. If the address isn't updated it could result in a missed payment.

**792 S 200 W
Blanding, Utah
84511**

UPDATES AND ANNOUNCEMENTS

We have had a busy year so far- here is a list of some of the recent changes we have made along with some announcements:

♦ In order to boost account security, we are no longer able to transfer funds across accounts over the phone, unless the person doing the transferring is either the owner or joint owner of both accounts involved.

♦ If you are calling to have someone else pick up money, we will need to verify your identity by calling you back on the phone number listed in your account. If we do not have your correct phone number, we will not be able to call you back.

Please make sure to keep your phone number

updated to avoid any delays in account services.

♦ We will no longer be able to honor notes in accounts that give someone permission to access that account. If someone needs access to the account, they need to become an actual joint owner of the account. **Keep in mind that once someone is a joint owner, they can use the whole account as if it were their own.** If there is someone that you have allowed to access to your account, but you do not want them to become a joint owner, they will need to open their own account to continue to receive services from the credit union.

♦ The winner of our guitar give away was Ryan James. We hope he enjoys his guitar!

♦ The winner of our vacation give away was Robin Benallie. We hope she had a wonderful time!

♦ Loan Special: For the month of August earn 1% less interest on back to school loans. Some restrictions may apply. Keep an eye on our webpage and Facebook for more loan specials after August.

♦ Rate change: In March our dividend rates changed. The new rates are as follows:

- Regular shares: .250% APY
- Christmas Club/ Annual Accounts: .501% APY
- Certificates of Deposit (CD's):
1yr .501% APY
18m .601% APY
2yr .702% APY

*DON'T BE
THE SAME.
BE BETTER.*

- Roth & Traditional IRA 2.625%
- ♦ Financial Education Classes are now being offered on a one-on-one basis with Etsy Hancock (for free!) Please call (435) 678-2124 ext. 130 to schedule an appointment!



WHO WE ARE

BOARD OF DIRECTORS

- Natani Laws, Chairperson
- Randy Pemberton, Vice Chairman
- LaNell Stringham, Secretary Treasurer
- Joseph Mitchell, Supervisory Committee Chairman
- Kenneth Joe, Director

SUPERVISORY COMMITTEE:

- Kent Tibbits, Chairman
- Norman Johnson, Member
- Beth Millward, Member
- Kay Lynn Black, Member

SJCU EMPLOYEES

- Sherrie Patterson, CEO/CFO
- Leah Lyman, Vice President
- Denise Bradford, Office Manager/ Loan Officer
- Penny Gough, Monticello Branch Manager
- Etsy Hancock, Member Services Manager
- Sonya, Frontline Manger
- Tranner Sharpe, Collections/Accounting Manager
- Tonya Bennett, Records/Title Clerk
- Robert Hancock, Repo/Maintenance
- Sara Laws, Teller
- Menvalia Redhorse, Teller
- Melissa Shelton, Teller
- Herschel Bennett, Loan Rescources

MEMBERS

You
Current Members
Future Members

Membership is open to anyone who meets one of these qualifiers:

- Lives, works, or worships in San Juan County, Utah or has an immediate family member who is already a member of SJCU.